

Technical College of the Lowcountry  
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**BUS 123  
BUSINESS LAW 11**

**Course Description**

This course is a study of negotiable instruments, laws of property, acquisition and transfer of title, bailments, duties and liabilities of common carriers, innkeepers, warehouseman and agencies.

Prerequisites: Bus 121 or instructor approval. 3 Credit hours

**Course Focus**

The student will be able to describe the legal environment in which business transactions are negotiated and completed. Also he/she will be able to explain the laws that apply to negotiable instruments and secured transactions. Real estate transactions and the transfer of property will be explained. The student will also learn the laws that apply to agency, employment and insurance

**Text and References**

Business Law Today: The Essentials, Miller and Jentz, 9th edition, Cengage Publishers, Clifton Park, New York, 2010.

**Course Goals**

The following list of course goals will be addressed in the course. These goals are directly related to the performance objectives.

1. distinguish between negotiable instrument types
2. learn valid check and bank draft requirements
3. differentiate between notes and certificates of deposit
4. understand transfer of instrument requirements
5. analyze holder in due course rights
6. review HDC liability defenses
7. learn banks duty to honor checks responsibilities
8. determine banks accepting deposit duties
9. define electronic fund transfers
10. understand e-money and online banking
11. define secured transactions
12. create perfected security interest
13. understand secured and unsecured priorities
14. differentiate between liens
15. understand principal agent relationship
16. define sole proprietorship

17. learn agent and principal duties
18. determine agents scope of authority
19. describe agency termination
20. define at will employment
21. review wage hour laws
22. analyze employment discrimination laws
23. describe partnership requirements
24. examine corporate structures
25. enumerate corporation codification requirements
26. discuss corporate formation and management requirements
27. understand shareholders powers and rights
28. analyze corporate financing types
29. define security
30. describe security statutory duties
31. review Sarbannes Oxley act
32. learn Sherman antitrust act
33. differentiate between horizontal and vertical restraints
34. understand monopolization
35. describe Clayton act requirements
36. differentiate between property ownership forms
37. categorize mislaid and abandoned property
38. review bailment elements
39. classify insurance types
40. contrast tangible and intangible personal property differences
41. define real property
42. discuss real property ownership interests
43. explain ownership transfer options
44. describe environmental law requirements
45. discuss international principles and doctrines

### **Student Contributions**

Each student will spend at least 6 hours per week preparing for class. On-line attendance is critical in this class. There will be chapter quizzes, a mid-term and final examination and two discussion questions. The student is responsible to complete all work by the posted deadlines. The class is subject to change. All changes will be posted online and/or announced in class.

### **Course Evaluation**

Your performance objective and exams will be translated to points and the points to grades. There are 450 points possible and grades will be earned as follows: A = 405 to 450, B = 360 to 404, C = 315 to 359, D = 270 to 314. The instructor will make the calculations which will be the equivalent of grading on a 10 point scale.

90 – 100	=	A
80 – 89	=	B
70 – 79	=	C
60 – 69	=	D
Below 60	=	F

Approved by: Kenneth Flick Developed/Revised: 5/2013  
 Ken Flick, Division Dean for Business/Industrial Division

## **ADA STATEMENT**

The Technical College of the Lowcountry provides access, equal opportunity and reasonable accommodation in its services, programs, activities, education and employment for individuals with disabilities. To request disability accommodation, contact the counselor for students with disabilities at (843) 525-8228 during the first ten business days of the academic term.

## **ACADEMIC MISCONDUCT**

There is no tolerance at TCL for academic dishonesty and misconduct. The College expects all students to conduct themselves with dignity and to maintain high standards of responsible citizenship.

It is the student's responsibility to address any questions regarding what might constitute academic misconduct to the course instructor for further clarification.

The College adheres to the Student Code for the South Carolina Technical College System. Copies of the Student Code and Grievance Procedure are provided in the *TCL Student Handbook*, the Division Office, and the Learning Resources Center.

## **ATTENDANCE**

The College's statement of policy indicates that students must attend ninety percent of total class hours or they will be in violation of the attendance policy.

- Students not physically attending class during the first ten calendar days from the start of the semester must be dropped from the class for NOT ATTENDING.
- Students taking an online/internet class must sign in **and** communicate with the instructor within the first ten calendar days from the start of the semester to indicate attendance in the class. Students not attending class during the first ten calendar days from the start of the semester must be dropped from the class for NOT ATTENDING.
- Reinstatement requires the signature of the division dean.

In the event it becomes necessary for a student to withdraw from the course OR if a student stops attending class, it is the student's responsibility to initiate and complete the necessary paperwork. Withdrawing from class may have consequences associated with financial aid and time to completion.

When a student exceeds the allowed absences, the student is in violation of the attendance policy. The instructor **MUST** withdraw the student with a grade of "W", "WP", or "WF" depending on the date the student exceeded the allowed absences and the student's progress up to the last date of attendance

*or*

under extenuating circumstances and at the discretion of the faculty member teaching the class, allow the student to continue in the class and make-up the work. This exception must be documented at the time the allowed absences are exceeded. Absences are counted from the first day of class. There are no "excused" absences. All absences are counted, regardless of the reason for the absence.

- A student must take the final exam or be excused from the final exam in order to earn a non-withdrawal grade.

A copy of TCL's **STATEMENT OF POLICY NUMBER: 3-1-307 CLASS ATTENDANCE (WITHDRAWAL)** is on file in the Division Office and in the Learning Resources Center.

## **HAZARDOUS WEATHER**

In case weather conditions are so severe that operation of the College may clearly pose a hardship on students and staff traveling to the College, notification of closing will be made through the following radio and television stations: WYKZ 98.7, WGCO 98.3, WGZO 103.1, WFXH 106.1, WWVV 106.9, WLOW 107.9, WGZR 104.9, WFXH 1130 AM, WLVH 101.1, WSOK 1230 AM, WAEV 97.3, WTOC TV, WTGS TV, WJWJ TV, and WSAV TV. Students, faculty and staff are highly encouraged to opt in to the Emergency Text Message Alert System. [www.tcl.edu/textalert.asp](http://www.tcl.edu/textalert.asp)

## **Emergency Text Message Alert**

Students, faculty and staff are highly encouraged to opt in to the Emergency Text Message Alert System. Participants receive immediate notification of emergency events and weather cancelations via text messaging on their cell phones. Participants can also opt in to receive non-emergency news and announcements. Go to [www.tcl.edu](http://www.tcl.edu). On the homepage, click on “emergency TextAlert at TCL” and fill out the form or go to [www.tcl.edu/textalert.asp](http://www.tcl.edu/textalert.asp)

**BROADCAST LEARNING FORMAT:** This class is being taught in a broadcast learning format. Images and word of class participants may be transmitted live or on a delayed basis to other locations. Classes may be rebroadcast due to extenuating circumstance.