

## TECHNICAL COLLEGE OF THE LOWCOUNTRY

## POLICY: Separation Incentive Programs Number: 5.4.8

Responsibility: Last Updated: State Policy/Law: Human Resources November 14, 2023 SC Code of Laws, Sections 9-1-1140(I) and 9-11-50(I); SC General Appropriations Act

Commission Chair

President

**DISCLAIMER:** PURSUANT TO SECTION 41-1-110 OF THE CODE OF LAWS OF SC, AS AMENDED, THE LANGUAGE USED IN THIS DOCUMENT DOES NOT CREATE AN EMPLOYMENT CONTRACT BETWEEN THE EMPLOYEE AND THE SC STATE BOARD FOR TECHNICAL AND COMPREHENSIVE EDUCATION / THE SC TECHNICAL COLLEGE SYSTEM OR THE TECHNICAL COLLEGE OF THE LOWCOUNTRY. THE STATE BOARD FOR TECHNICAL AND COMPREHENSIVE EDUCATION/THE SC TECHNICAL COLLEGE SYSTEM AND THE TECHNICAL COLLEGE OF THE LOWCOUNTRY RESERVE THE RIGHT TO REVISE THE CONTENT OF THIS DOCUMENT, IN WHOLE OR IN PART. NO PROMISES OR ASSURANCES, WHETHER WRITTEN OR ORAL, WHICH ARE CONTRARY TO OR INCONSISTENT WITH THE TERMS OF THIS PARAGRAPH CREATE ANY CONTRACT OF EMPLOYMENT.

It is the policy of the Technical College of the Lowcountry to allow the College the option to implement separation plans should financial circumstances warrant the use of such a program.

Should the College opt to participate, a written plan must be developed in consultation with the SBTCE Human Resource Services, the Division of State Human Resources (DSHR), and, as applicable, the Public Employee Benefit Authority (PEBA). Written plans must then be submitted for approval by the SBTCE Executive Director/System President, and/or designee, prior to submission to DSHR for final approval.

No employee may participate in both the Voluntary Separation Program and the Retirement Incentive Program.

Procedures:

5.4.8.1 Retirement Incentive Program 5.4.8.2 Voluntary Separation Program