



TECHNICAL COLLEGE  
OF THE LOWCOUNTRY

UNCOLLECTABLE RECEIVABLES  
FA-507

**Department Responsibility:** Financial Administration  
**Approved Date:** August 18, 2020  
**Related Policies & Laws:** [SC Code of Laws Title 27 Ch.18](#)

  
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CHAIRMAN SIGNATURE

  
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PRESIDENT SIGNATURE

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Technical College of the Lowcountry will maintain a reserve account for all uncollectible receivables. The reserve for doubtful accounts will be maintained based upon losses experienced in prior years and evaluation of potentially uncollectible accounts maintained by the College. An accounts receivable will be written off as uncollectible only after all reasonable collection methods have been utilized.

**PROCEDURES:**